

[en](#) | [de](#)

News | 31.01.2014

Bank rescue "made easy"

Right now the European Parliament and the Council are negotiating how a future bank collapse should be handled. The resulting Single Resolution Mechanism (SRM) is supposed to be smooth machine for the rapid clean-up of collapsing banks "over the weekend". Instead, after pressure from Germany towards the European Commission, we've got a tortuous intergovernmental labyrinth with plenty of opportunities for national supervisors, authorities and ministers to be tempted to defend the interests of the banks they consider as their national champions.

Look at the diagram of this process from Green MEP Sven Giegold which and judge for yourself!

The goal should be to protect taxpayers and savers , which is what we'll be arguing for next week in Strasbourg. A simpler more European and more streamlined system that could actually protect European taxpayers from bloated banks in the future.

Download the [pdf](#) here and the [jpg](#) [here](#)



Recommended

Press release

<https://www.pexels.com/photo/top-view-of-a-soccer-field-13890306/>



[New anti-money laundering rules victory in the fight a...](#)

24.04.2024

Press release

<https://unsplash.com/photos/gray-concrete-building-covered-trees-dqXiw7nCb9Q>



[EU adopts groundbreaking Corporate Sustainability Due ...](#)

24.04.2024

Press release

© European Union 2024 - Source : EP



[Vote on EU's fiscal rules ignores scars of financial c...](#)

23.04.2024

Press release



[EU expected to ban products made with forced labour](#)

22.04.2024

Responsible MEPs



Sven Giegold

Member

Contact person



David Kemp

Team leader - Green and social economy

Please share

[•E-Mail](#)