Press release | 25.10.2016

Corporate Taxation

We must end race to the bottom on tax competition

MEPs will today debate the European Commission's new proposal for a Common Consolidated Corporate Tax Base (CCCTB).

Commenting ahead of the debate, Green economic and finance spokesperson **Molly Scott Cato** said:

"The way we currently tax companies, treating subsidiaries from the same company as if they are completely independent entities, does not reflect the reality of their operations. Implementing a common and consolidated corporate tax base would be a crucial step towards ending tax avoidance by global corporations in Europe. However, this approach would be much more effective if it was combined with a minimum corporate tax rate across Europe, bringing an end to the race to the bottom on rates.

"It is deeply regrettable that while the EU is finally moving forward on a common approach to corporate tax, the UK government seems to be more interested in how it can become the world's premier tax haven."

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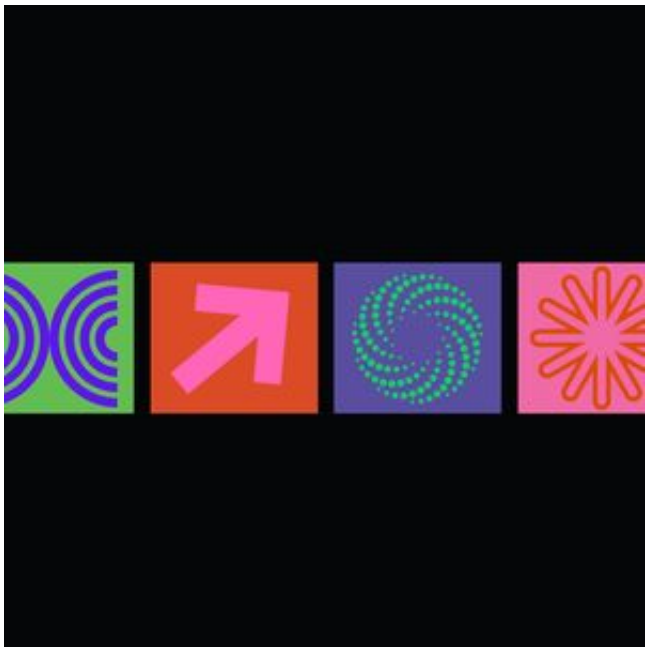
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Responsible MEPs



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