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Press release | 23.05.2012

EU summit/Euro crisis

Greens present investment pact, outlining alternative Euro crisis response

Ahead of this evening's informal summit of EU heads of state and government, the Greens/EFA group in the European Parliament presented its proposals for an alternative Euro crisis response: a Green Investment Pact for economic and fiscal stability. Presenting the proposals, Greens/EFA co-presidents **Rebecca Harms*** and **Dany Cohn-Bendit** stated:

"Europe will only successfully emerge from the current economic crisis by deepening economic and political integration on the basis of responsibility, solidarity and commitment to common rules. So far, EU leaders have failed utterly in terms of presenting durable solutions to the Euro crisis and are still at loggerheads over the necessary measures to draw a line under the crisis.

"Europe needs a Green Investment Pact, combining economic potential with sustainable development, giving the crisis countries a clear perspective and sufficient time to readjust their economies. It also needs to take urgent steps to improve the conditions for refinancing Eurozone budgets

"As each EU summit comes and goes, we edge closer to the precipice, but it is still not too late. We believe the proposals outlined in our Green Investment Pact provide the only basis for a credible and lasting crisis response."

* Rebecca Harms will attend the fringes of today's summit on behalf of the Greens/EFA group.

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Rebecca Harms

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