©Jainav 46

Press release | 14.03.2017

Revised legislation will improve long-term performance

Shareholder Rights Directive

The European Parliament has today approved the revised directive on shareholders' rights. This will improve the long-term commitment of shareholders in listed companies and strengthen the link between directors' pay and long-term performance. The Greens/EFA group has pushed for inclusion of social and environmental performance criteria in assessment of directors' performance. Greens/EFA also strongly promoted the country-by-country (CBCR) annual reporting of companies. The Commission subsequently made a separate proposal in April 2016.

Greens/EFA member of the legal affairs committee **Heidi Hautala** said:

“By encouraging greater long term commitment from shareholders, we can help build an economy that is less short term in its outlook. We are pleased to have more transparency around executive pay, as well as giving shareholders a say on it. We have also delivered measures that will help to move beyond the limited view of a company's performance as purely financial. The social and environmental impact must now be taken into account in investment strategies, which will help better align the decisions of businesses with the needs of people and the planet.

"Having previously sought to introduce amendments calling for country by country reporting, we are pleased that the Commission introduced a legislative proposal on this, and urge swift action to make it a reality."

Recommended

Press release

Leonardo1982



Parliament puts far-right party on notice

07.07.2026

Opinion

© Samira Akil Zaman on Flickr (CC BY-NC-SA 2.0)



[Trumpflation and a new energy crisis in Europe – Why w…]

22.04.2026

Press release

European External Action Service (https://www.flickr.com/photos/eeas/32978511020)



[Now is the time to transform the EU before another Orb…]

21.04.2026

Press release

Foto von Sasun Bughdaryan auf Unsplash



[GDPR: MEPs to vote on faster and fairer enforcement]

21.10.2025

Responsible MEPs



Heidi Hautala

EP Vice-President, Member

Contact person



David Weir

Please share

- E-Mail