

# Knowledge Unlatched

A global consortium opening access to scholarly books

### The Academic Monograph Market is Broken

- The market for monographs has shrunk by 90%.
- Prices have increased way beyond inflation.
- Publishers struggle to cover their costs;
   libraries struggle to afford books, academics struggle to get published.

## **Knowledge Unlatched**

- Global library consortium.
- Publishers, libraries, authors and the wider community <u>share risks</u> and <u>grow the market</u> for scholarly books.
- Not for profit community interest company.
- Led by Dr Frances Pinter (and Dr Lucy Montgomery).

## How it works

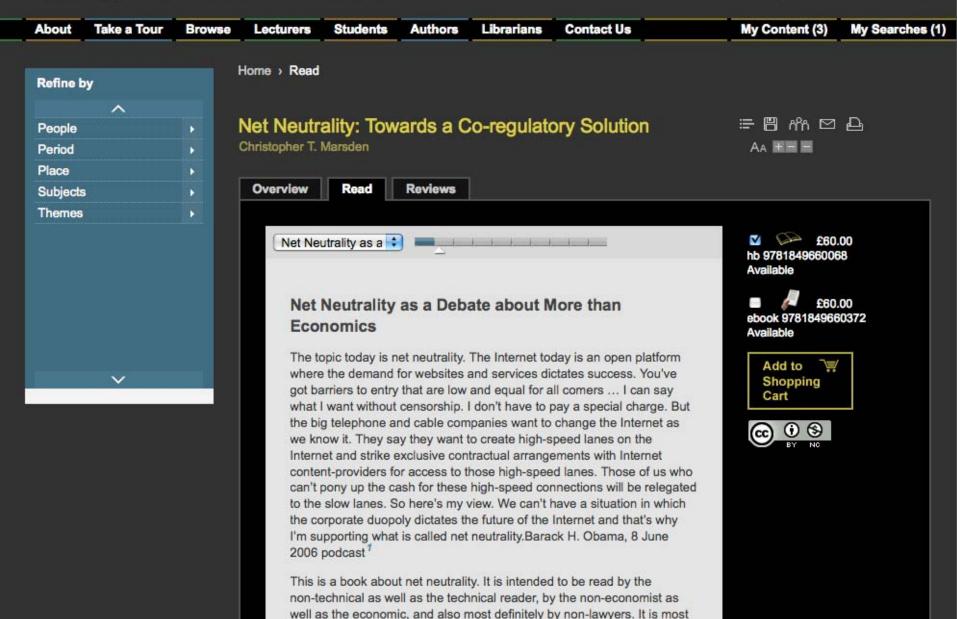
- 1. A Title Fee is paid from library budgets to publishers to cover the fixed costs of publishing scholarly books.
- In return, publishers make books available on an Open Access basis.
- 3. Publishers also agree to sell print copies (or e-books) to member libraries at a discounted price.
- 4. Publishers are free to sell to the rest of the market as they always have done so.



Plain
Vanilla Ice
Cream –
the free
Version,
In HTML

#### Bloomsbury Academic public beta

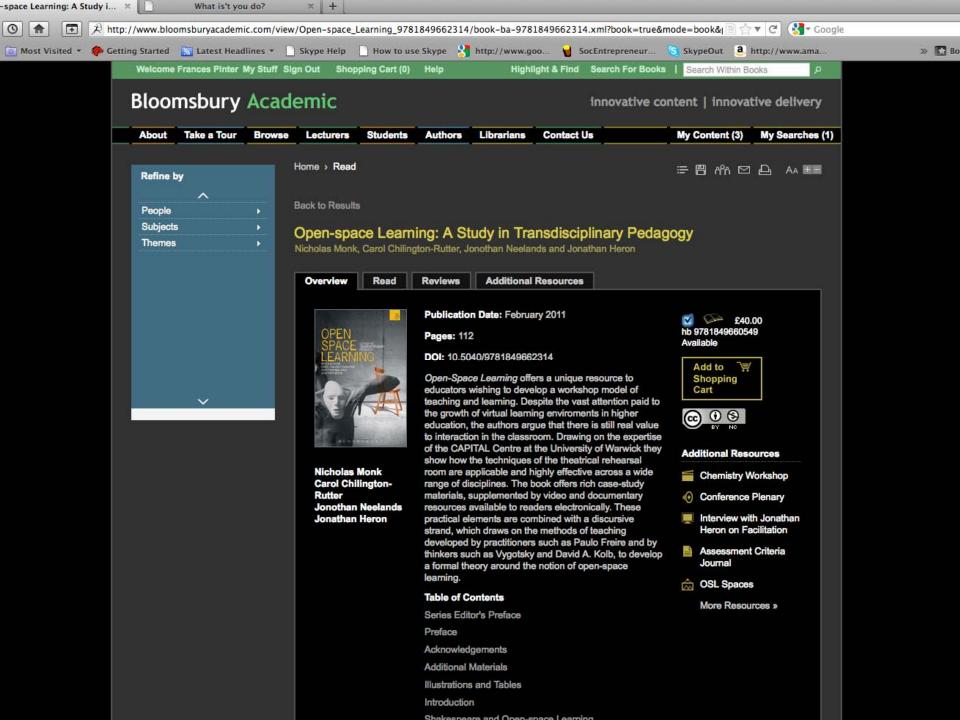
#### innovative content | innovative delivery



dense in its economic and legal analysis of telecommunications in the opening chapters, yet those who are not telecoms/Internet 2 policy

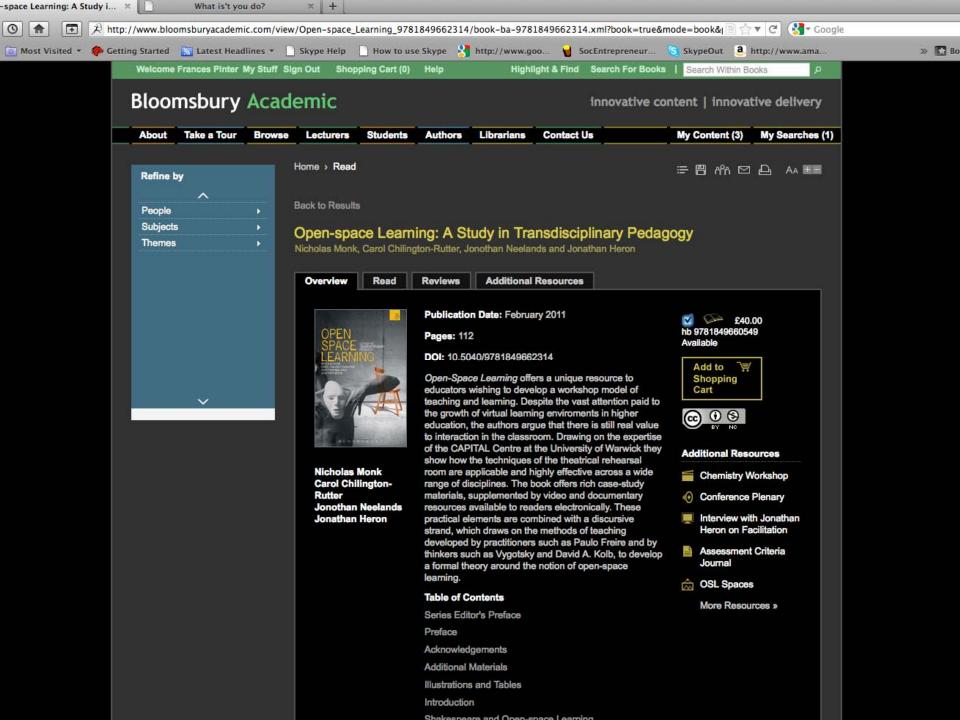


Ice Cream
Cone —
The Book
with added
value, such
as print or
ePub





Ice Cream Sunday – Additional added value as in enhanced e-books with extra content



## Goals for Years 1-3

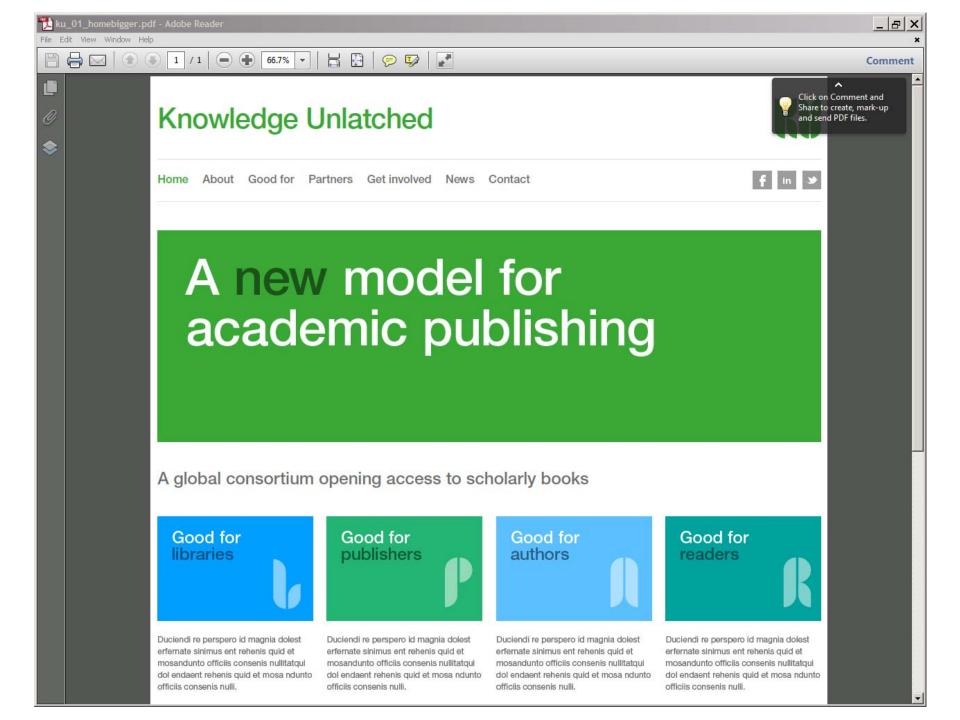
- Pilot.
- Sign up 20+ publishers, 400+ libraries.
- Y1: 120 books; Y3: 740 books.
- Assess requirements for scaling up.
- Refine workflow, marketing, IT requirements

## Market Research

- Potential market is 8,000 to 12,000 research libraries globally.
- Forty years ago 3,000 units sold per monograph now around 300.
- Open access possibilities have been explored by various publishers.
- Growing appetite for new business models.

## Good For

- Libraries
- Publishers
- Authors
- Wider reading community





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