



**The Greens | European Free Alliance**  
in the European Parliament

## **Brussels Agenda**

### **Weekly preview of the Greens/EFA group - 19-23 March 2012**

#### ***EP priorities (full text below):***

- **Common EU corporate tax base (economic affairs committee vote, Weds.)**

#### ***EU priorities:***

- **Shadow banking - out of the murk (Mon.)**

#### ***Greens/EFA events:***

- **Free Liu Xiaobo - EP to participate in worldwide reading (Tues.)**

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#### **Common EU corporate tax base**

Weds. 21 Mar. - EP economic affairs committee vote

MEPs will vote on proposals for a common consolidated base for corporate tax (CCCTB). The Greens have long supported the introduction of a binding EU CCCTB, which would ensure greater transparency on corporate tax in the EU and reduce the scope for tax evasion, as well as reducing the administrative burden for tax compliant cross border firms. The CCCTB should be accompanied by a minimum corporate tax rate, which together would help end the tax dumping that enables corporations in the EU to avoid up to €100 billion in tax payments.

#### **Shadow banking - out of the murk**

Mon. 19 Mar. - EU Commission proposal

There is a wide range of entities, mechanisms and activities that are part of the financial sector but are outside the realm of traditional banking and financial regulation. The Commission is set to present initial proposals on a European approach to dealing with shadow banking. It is clear that many of these entities and structures have direct links to the irresponsible speculative behaviour that has had such a damaging impact on the wider global economy. The Commission's green paper must be a first step to proper regulation of shadow banking.

#### **Free Liu Xiaobo - EP to participate in worldwide reading**

Tues. 20 Mar. - Reading - European Parliament ASP building, 3rd floor - Forum space; 14.45-15.45

On the initiative of the Greens/EFA group, there will be a reading in the European Parliament as part of the worldwide reading day in support of imprisoned Chinese human rights activist and Nobel Prize winner Liu Xiaobo.